From: UA Benefits Department on behalf of Emily Marbutt
To: UA-BENEFITS@LISTSERV.UA.EDU
Subject: [UA-BENEFITS] Financial Wellness Newsletter: Volume I Issue 2
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July

Estate Planning Concepts, July 24, 9-10 a.m., Rose Admin, G-54
This program is for those who are concerned about leaving legacies for their heirs. It will focus on the difference between wills, trusts, tax-planning and the probate process, and help you determine which of these things you will need.

August

Getting Started with Retirement Savings at UA, August 21, 10-11 a.m., Rose Admin, G-54
This program is for new or current employees who want to start saving for retirement. It will focus on the retirement plans that UA offers, the differences between pre-tax, post-tax, and Roth contributions and how to enroll in each plan.

September

The Starting Line: Why and how retirement savings should begin now, September 24, 2-3:00 p.m., Rose Admin, G-54
This program is for those who need help maximizing savings opportunities and who want to get to solid financial ground and those who need assistance planning for their own complex situations and long-term planning. It will focus on the real effect of time on money, why saving for your retirement is important and how to plan, the differences between good and bad debt and how budgeting can help you find and save money.

Charting Your Course: A financial guide for women, September 25, 9-10:00 a.m., Rose Admin, G-54
This program is for women who need help maximizing savings opportunities and who want to get to solid financial ground and those who need assistance planning for their own complex situations and long-term planning. It will focus on basic retirement saving skills, how to create a retirement saving plan, how to evaluate your financial health and set goals and how to help make your money work even harder.

Enrolled in WellBama? If so, you can attend one of the Financial Wellness Programs and receive credit for your WellBama Group Session! A sign-in sheet will be provided at the program.
All University employees have a 403(b) and a 457(b) retirement savings plan available to them. Employees may choose to contribute to one or both of our 403(b) or 457(b) retirement savings plans contributing up to the maximum amounts allowed by federal law to each plan. Although most participants choose to take advantage of pre-tax contributions, Roth post-tax contributions are available in both plans. All contributions are made by payroll deduction.

University of Alabama System 403(b)

This is a tax-sheltered plan which offers a variety of investments through TIAA-CREF or VALIC. The University makes a matching contribution (up to 5% monthly) to the 403(b) Plan for regular full-time faculty and exempt (monthly-paid) staff. Employees may enroll online through Retirement Manager at https://www.myretirementmanager.com/myrm/.

University of Alabama 457(b) Plans

University employees have two 457(b) plan options from which to choose. Employer matching contributions are not available for the 457(b) plan.

1) University’s 457(b) Plan allows pre-tax and/or Roth post-tax retirement savings contributions through TIAA-CREF or VALIC. To enroll, go to Retirement Manager at https://myretirementmanager.com/myrm/.

2) Teachers’ Retirement System’s 457(b) Plan, RSA-1, allows pre-tax retirement savings contributions through the Retirement System of Alabama. To enroll, go to http://www.rsa-al.gov/index.php/members/rsa-1/ or visit the HR Service Center in Rose Administration Building, Room G-69.